



PRESS RELEASE

AWARDED MANDATES « RESPONSIBLE ACTIVE MANAGEMENT MANDATES : HIGH YIELD CORPORATE BONDS ISSUED IN DOLLARS » 2022FRR01 CONTRACT

Paris, February the 7th, 2023

On January 25th, 2022, the FRR launched a limited request for proposals with a view to selecting investment providers to manage responsible active management mandates investing in high yield corporate bonds issued in Dollars.

The contract is for the selection of a maximum of five asset managers capable of optimising the responsible active management mandates investing in high yield corporate bonds and other debt securities issued in Dollars.

Following this selection process, FRR's management board has decided to award mandates to the following asset managers:

ALLIANCEBERNSTEIN (LUXEMBOURG) S.À R.L. / ALLIANCEBERNSTEIN L.P.*

BFT INVESTMENT MANAGERS / PGIM FIXED INCOME *

JPMORGAN ASSET MANAGEMENT (EUROPE) / JPMORGAN INVESTMENT MANAGEMENT INC.*

NOMURA ASSET MANAGEMENT EUROPE KVG MBH / NOMURA CORPORATE RESEARCH AND ASSET MANAGEMENT INC. *

* *Portfolio manager*

Each of the mandates will run for five years with the possibility of being renewed for a further year.

The FRR was very pleased with the number and quality of proposals received and extends its thanks to all the participants.

The FRR is a public administrative establishment of the State created by law in 2001. Governed by a Supervisory Board and Executive Board, its mission is to manage the funds allocated to it until 31 December 2010 in order to build up reserves to contribute to the long-term sustainability of the old-age pension system.

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